
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 28, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		9127953S8
High Rate ¹		0.070%
Allotted at High Price		50.77%
Investment Rate ²		99.964611
		0.071%
Median Rate ³		0.065%
Low Rate ⁴		0.040%
Issue Date		December 01, 2011
Maturity Date		May 31, 2012
	Tendered	Accepted
Competitive	\$122,768,000,000	\$25,366,903,600
Noncompetitive	\$633,708,500	\$633,708,500
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal⁵	\$124,401,708,500	\$27,000,612,100⁶
SOMA	\$0	\$0
Total	\$124,401,708,500	\$27,000,612,100
	Tendered	Accepted
Primary Dealer ⁷	\$99,550,000,000	\$11,676,980,000
Direct Bidder ⁸	\$10,555,000,000	\$2,728,003,000
Indirect Bidder ⁹	\$12,663,000,000	\$10,961,920,600
Total Competitive	\$122,768,000,000	\$25,366,903,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$124,401,708,500/\$27,000,612,100 = 4.61

⁶ Awards to combined Treasury Direct systems = \$482,309,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.